

THE EXCHANGE HAS NEITHER APPROVED NOR DISAPPROVED THE INFORMATION CONTAINED IN THIS FILING STATEMENT, WHICH IS A REPRODUCTION OF THE ORIGINAL FILED WITH THE EXCHANGE BY THE COMPANY AND IS ISSUED FOR INFORMATION PURPOSES ONLY. THIS FILING STATEMENT IS NOT TO BE REPRODUCED IN WHOLE OR IN PART WITHOUT THE WRITTEN APPROVAL OF THE TORONTO STOCK EXCHANGE.

TORONTO STOCK EXCHANGE

DEC 22 1961

FILING STATEMENT No. 664.  
FILED, DECEMBER 7th. 1961.

BASKA URANIUM MINES LIMITED

Full corporate name of Company  
Incorporated in the Province of Saskatchewan by Memorandum of Association dated May 17, 1949. Authorized capital increased from 3,000,000 shares to 5,000,000 shares on May 16, 1953, and to 7,000,000 shares on May 13, 1955.

Particulars of incorporation (e.g., Incorporated under Part IV of the Corporations Act, 1953 (Ontario) by Letters Patent dated May 1st, 1957).

Reference is made to previous Filing Statement No. 112.

FILING STATEMENT

(To be filed with respect to any material change in a company's affairs, including among other things, an underwriting and option agreement, an issue of shares for property and a proposed re-organization.)

1. Brief statement of the material change in the affairs of the company in respect of which this statement is filed.	Acquisition of 30 unpatented mining claims in the Duncan Lake area of the Province of Quebec, referred to in Item 11.																		
2. Head office address and any other office address.	Head Office: 2108 Montague Street, Regina, Sask. Chief Executive Office: 80 Richmond St. West, Toronto, Ontario.																		
3. Names, addresses and chief occupations for the past five years of present or proposed officers and directors.	<table><tr><td>President &amp; Director</td><td><u>JOHN DOUGLAS STREIT,</u> 3 Mildenhall Rd., Toronto.</td><td>Mining Engineer &amp; Member of Toronto Stock Exchange.</td></tr><tr><td>Vice-President &amp; Director</td><td><u>JOSEPH ANTHONY HACKETT,</u> 36 Alexandra Wood, Toronto.</td><td>Stockbroker</td></tr><tr><td>Director</td><td><u>HUGH THOMPSON BORTHWICK,</u> 1436 Carmen Drive, Pt. Credit</td><td>Broker-Dealer</td></tr><tr><td>Director</td><td><u>JOHN BRADLEY STREIT,</u> 1 Benvenuto Place, Toronto.</td><td>Mining Financier</td></tr><tr><td>Director</td><td><u>JAMES CHARLES STEPHEN,</u> 2108 Montague St., Regina, Sask.</td><td>Accountant</td></tr><tr><td>Secretary - Treasurer</td><td><u>DUNCAN NEIL MOORE MacKELLAR,</u> 32 Kilpatrick Dr., Scarborough</td><td>Accountant</td></tr></table>	President & Director	<u>JOHN DOUGLAS STREIT,</u> 3 Mildenhall Rd., Toronto.	Mining Engineer & Member of Toronto Stock Exchange.	Vice-President & Director	<u>JOSEPH ANTHONY HACKETT,</u> 36 Alexandra Wood, Toronto.	Stockbroker	Director	<u>HUGH THOMPSON BORTHWICK,</u> 1436 Carmen Drive, Pt. Credit	Broker-Dealer	Director	<u>JOHN BRADLEY STREIT,</u> 1 Benvenuto Place, Toronto.	Mining Financier	Director	<u>JAMES CHARLES STEPHEN,</u> 2108 Montague St., Regina, Sask.	Accountant	Secretary - Treasurer	<u>DUNCAN NEIL MOORE MacKELLAR,</u> 32 Kilpatrick Dr., Scarborough	Accountant
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4. Share capitalization showing authorized and issued and outstanding capital.	Authorized: 7,000,000 shares \$1.00 p.v. Issued: 6,500,000 shares \$1.00 p.v.																		
5. Particulars in respect of any bonds, debentures, notes, mortgages, charges, liens or hypothecations outstanding.	None																		
6. Details of any treasury shares or other securities now the subject of any underwriting, sale or option agreement or of any proposed underwriting, sale or option agreement.	None																		
7. Names and addresses of persons having any interest, direct or indirect in underwritten or optioned shares or other securities or assignments, present or proposed, and, if any assignment is contemplated, particulars thereof.	Not applicable																		
8. Any payments in cash or securities of the company made or to be made to a promoter or finder in connection with a proposed underwriting or property acquisition.	None																		
9. Brief statement of company's future development plans, including proposed expenditure of proceeds of sale of treasury shares, if any.	<p>The Company proposes to maintain in good standing the properties presently held by it and to conduct thereon such exploratory and development work as its geological advisers may recommend and its directors deem appropriate.</p> <p>The Company also proposes to carry out on the properties being acquired by it described in Item 11, a magnetic, electromagnetic and resistivity survey, and a programme of geological mapping, at a cost estimated at \$25,000.00. A programme of diamond drilling may also be implemented with respect to the said claims, if justified by the results of exploration.</p>																		
10. Brief statement of company's chief development work during past year.	In Levack Twp., Sudbury, Ontario, the company staked 14 claims. Drilled one hole unsuccessfully in Dover Twp., Ontario, for gas, on a 50% participation basis with Port Dover Gas & Oil Limited, on that company's property. Completed an electromagnetic and magnetometer survey and diamond drilling on its Rainboth Twp. property in the Joutel area of Quebec.																		
11. Names and addresses of vendors of any property or other assets intended to be purchased by the company showing the consideration to be paid.	<p>By an agreement dated November 20, 1961, between the Company as Purchaser and Walter Leamy, Noranda, Quebec, as Vendor, the Company has agreed to purchase the following 30 unpatented mining claims in the Long Lake section of the Duncan Lake area of the Province of Quebec:</p> <table><tr><td>C-188511</td><td>(Cls. 1 - 5 incl.)</td></tr><tr><td>C-188500</td><td>(Cls. 1 - 5 incl.)</td></tr><tr><td>C-188499</td><td>(Cls. 1 - 5 incl.)</td></tr><tr><td>C-188498</td><td>(Cls. 1 - 5 incl.)</td></tr><tr><td>C-188497</td><td>(Cls. 1 - 5 incl.)</td></tr><tr><td>C-188496</td><td>(Cls. 1 - 5 incl.)</td></tr></table> <p>The Company has agreed to pay to the Vendor therefor, forthwith after the acceptance hereof for filing, the sum of \$15,000.00 cash and has agreed to issue to the Vendor 100,000 fully paid and non-assessable shares, 90% of which shall be escrowed and shall be subject to release only upon the prior written consent of the board of directors of the Company and the Toronto Stock Exchange.</p>	C-188511	(Cls. 1 - 5 incl.)	C-188500	(Cls. 1 - 5 incl.)	C-188499	(Cls. 1 - 5 incl.)	C-188498	(Cls. 1 - 5 incl.)	C-188497	(Cls. 1 - 5 incl.)	C-188496	(Cls. 1 - 5 incl.)						
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C-188496	(Cls. 1 - 5 incl.)																		



# FINANCIAL STATEMENTS

## BASKA URANIUM MINES LIMITED

(INCORPORATED UNDER THE LAWS OF THE PROVINCE OF SASKATCHEWAN)  
BALANCE SHEET AS AT NOVEMBER 22, 1961

### ASSETS

#### CURRENT:

CASH IN BANKS	\$ 2,810.50	
MONIES ON DEPOSIT	26,481.46	
ACCOUNTS RECEIVABLE	36,258.57	
INVESTMENTS (AT COST) (Market \$85,587.75)	<u>143,701.23</u>	\$ 209,251.76

#### FIXED:

EQUIPMENT - AT COST (AFTER WRITE-OFFS)	27,700.00	
BUILDINGS - AT COST	11,698.22	
MINING PROPERTIES - AT COST		
PROVINCE OF SASKATCHEWAN - 78 CLAIMS	120,887.30	
PROVINCE OF ONTARIO - 14 CLAIMS	4,475.00	
JOINT INTEREST IN CLAIMS WITH		
MARCON MINES - RAINBOTH TWP. QUEBEC	<u>7,500.00</u>	172,260.52

#### OTHER:

DEFERRED DEVELOPMENT & ADMINISTRATION COSTS (SEE SCHEDULE "A")	1,028,792.33	
ORGANIZATION EXPENSE	<u>2,787.00</u>	1,031,579.33
		<u>\$1,413,091.61</u>

### LIABILITIES

#### CURRENT:

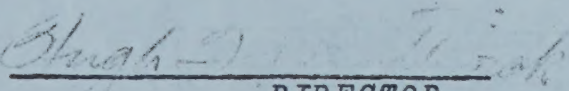
ACCOUNTS PAYABLE		\$ 1,166.32
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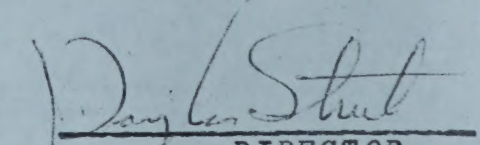
### CAPITAL STOCK

#### NO PAR VALUE

AUTHORIZED - 7,000,000 SHARES		
ISSUED - 6,500,000 SHARES	\$1,666,669.50	
DEFICIT ACCOUNT	<u>254,744.21</u>	\$1,411,925.29
		<u>\$1,413,091.61</u>

THERE HAS BEEN NO MATERIAL CHANGE  
IN THE ITEMS AS SHOWN ON THE BALANCE  
SHEET DATED DECEMBER 31, 1960.

  
\_\_\_\_\_  
DIRECTOR.

  
\_\_\_\_\_  
DIRECTOR.



BASKA URANIUM MINES LIMITEDSTATEMENT OF DEFERRED DEVELOPMENT AND ADMINISTRATION COSTSNOVEMBER 22, 1961DEVELOPMENT:

EXPENDITURES TO DECEMBER 31, 1960 \$916,864.72  
 JANUARY 1 TO NOVEMBER 22, 1961

RAINBOTH TOWNSHIP, QUEBEC:

GEOPHYSICAL SURVEY	\$2,875.00	
DIAMOND DRILLING	7,362.36	
ENGINEERING & SUPERVISION	1,828.50	
TRAVELLING EXPENSES	623.33	
ASSAYS	6.50	
RENEWAL OF CLAIMS	298.50	12,994.19

URANIUM CITY, SASKATCHEWAN:

TRUCK INSURANCE	27.60	
WORKMEN'S COMPENSATION	81.00	
LEASE RENTALS	115.00	
TAXES	647.70	871.30

LEVACK TOWNSHIP, ONTARIO:

GENERAL SURFACE WORK	511.00	511.00
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\$931,241.21

LESS: SALE OF GASOLINE-UNGAVA

250.00

\$930,991.21

ADMINISTRATION:

EXPENDITURES TO DECEMBER 31, 1960 \$91,949.29  
 JANUARY 1 TO NOVEMBER 22, 1961

HEAD OFFICE & MANAGEMENT SERVICES	\$5,800.00	
SECRETARIAL FEE	1,000.00	
SHAREHOLDERS' INFORMATION	927.16	
GENERAL OFFICE EXPENSE	135.37	
LEGAL AND AUDIT FEES	581.50	
GOVERNMENT FEES & TAXES	172.85	
RENT	100.00	
TELEPHONE & TELEGRAPH	55.67	\$8,772.55

\$100,721.84

LESS: INVESTMENT INCOME

2,920.72

\$97,801.12

TOTAL DEFERRED DEVELOPMENT AND ADMINISTRATION  
 COSTS TO NOVEMBER 22, 1961

\$1,028,792.33



BASKA URANIUM MINES LIMITED

STATEMENT OF RECEIPTS AND EXPENDITURES

JANUARY 1, 1961 TO NOVEMBER 22, 1961

BANK BALANCES - JANUARY 1, 1961

\$10,970.98

RECEIPTS:

INTEREST EARNED - ONTARIO HYDRO BONDS	\$622.50	
SALE OF SUPPLIES	250.00	
NOTE RECEIVABLE DOMINION FLUORIDATORS	1,608.00	
INTEREST EARNED ON NOTE RECEIVABLE	737.58	
SALE OF EQUIPMENT	450.00	
RECEIVED FROM BROKER	15,000.00	
REBATE ON INSURANCE	18.40	
REBATE ON GOVERNMENT TAXES	2.15	\$18,688.63

EXPENDITURES:

HEAD OFFICE & ADMINISTRATION	\$9,462.20	
DEVELOPMENT EXPENSES:		
JOUTEL AREA, QUEBEC	13,006.69	
LEVACK TWP., ONTARIO	511.00	
URANIUM CITY, SASK.	889.70	
ACCOUNTS RECEIVABLE	248.50	
ACCOUNTS PAYABLE	731.02	
INVESTMENTS	2,000.00	\$26,849.11

BANK BALANCES - NOVEMBER 22, 1961

\$2,810.50

TELEPHONE

EMPIRE

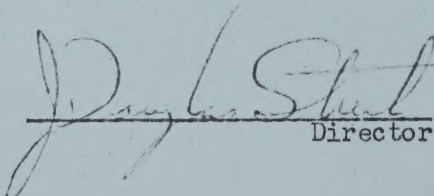
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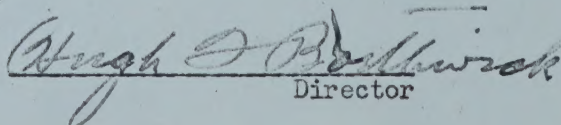
BASKA URANIUM MINES LIMITED

66 KING STREET WEST  
TORONTO 1, CANADA

There has been no material change in the items on the Balance Sheet since the date thereof, except that the Company has realized certain of its investments for the sum of \$24,320.10.

Dated the 29th day of November, 1961.

  
Director

  
Director



Note - The following are excerpts from a report by I.C. Christopher, B.Sc., P.Eng. dated November 23rd. 1961, on the mining claims located in the Duncan Lake Area, Quebec. A complete copy of the report is on file with the Toronto Stock Exchange.

#### Recommendations

It is recommended that a magnetic, electromagnetic, and resistivity survey be made directly after the New Year covering the entire property. Diamond drilling should follow based on the recommendations of the geophysicists.


Next summer the property should be geologically mapped and prospected.

#### Costs

For the geophysical and geological surveys and the prospecting plus Transportation, it is estimated that \$25,000 should be set aside.

The cost of diamond drilling in this area is about \$4.50 per foot plus transportation for 2000 to 3000 foot contracts.

All of which is respectfully submitted.

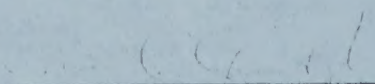
  
Ivan C. Christopher, B.Sc., P.Eng.

November 23, 1961.  
Royal Bank Building,  
King and Yonge Streets,  
Toronto, Canada.

#### C E R T I F I C A T E

With reference to my Preliminary Report on the claims of Baska Uranium Mines Limited, in the Long Lake Section of the Duncan Lake Area, New Quebec, and dated November 23, 1961, I, Ivan C. Christopher, do hereby certify and state:-

- (1) I am a consulting geologist with business address at the Royal Bank Building, King and Yonge Streets, Toronto, Ontario.
- (2) I am a graduate of the University of Saskatchewan and have been practicing my profession since 1938.
- (3) I have no interest in the claims of Baska Uranium Mines Limited described in this report or in the shares or securities of this Company nor do I expect to have.
- (4) This report is not based on a personal examination of the property. This report is based on my recent conversation with J. C. Honsberger and on his Report dated October 26, 1961. It is also based on the various geological maps and reports quoted in the body of the report. I also discussed the property with Dr. W. N. Ingham, Consulting Geologist, who also examined the Duncan Range copper discovery and reported on same under date of October 28, 1961.

  
Ivan C. Christopher, B.Sc., P.Eng.

November 23, 1961.  
Royal Bank Building,  
King and Yonge Streets,  
Toronto, Canada.

I. C. Christopher Limited



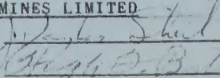
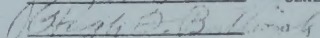
12. Names and addresses of persons who have received or will receive a greater than 5% interest in the shares or other consideration to be received by the vendor. If the vendor is a limited company, the names and addresses of persons having a greater than 5% interest in the vendor company.	No person other than the said Walter Leamy, the Vendor named in Item 11, has received or will receive a greater than 5% interest in the shares or other consideration to be received by the Vendor.																																																																				
13. Number of shares held in escrow or in pool and a brief statement of the terms of escrow or the pooling agreement.	No shares of the Company are now held in escrow or in pool. However on the completion of the transaction referred to in item 11, 90,000 shares of the Company will be held in escrow by the Company's transfer agent and registrar subject to release therefrom only upon the prior written consent of the board of directors of the Company and the Toronto Stock Exchange.																																																																				
14. Names and addresses of owners of more than a 5% interest in escrowed shares and their shareholdings (If shares are registered in the names of nominees or in street names, give names of beneficial owners, if possible.)	So far as the signatories hereto are aware the only person who will have more than a 5% interest in the escrowed shares referred to in item 13 is the said Walter Leamy, Noranda, Quebec, who will hold the whole of the 90,000 escrowed shares of the Company.																																																																				
15. Names, addresses and shareholdings of five largest registered shareholders and if shareholdings are pooled or escrowed, so stating. If shares are registered in names of nominees or in street names, give names of beneficial owners, if possible, and if names are not those of beneficial owners, so state.	<table border="1"> <thead> <tr> <th></th> <th>No. of shares</th> </tr> </thead> <tbody> <tr> <td>1. THOMSON KERNAGHAN &amp; COMPANY LIMITED, 67 Richmond St. West, Toronto, Ontario.</td> <td>780,042</td> </tr> <tr> <td>2. JAMES RICHARDSON, 173 Portage Ave. East, Winnipeg, Man.</td> <td>274,130</td> </tr> <tr> <td>3. THOMSON KERNAGHAN &amp; COMPANY, 67 Richmond St. West, Toronto, Ontario.</td> <td>257,850</td> </tr> <tr> <td>4. DOHERTY ROADHOUSE &amp; COMPANY, 335 Bay Street, Toronto, Ontario.</td> <td>94,929</td> </tr> <tr> <td>5. ROSS KNOWLES &amp; COMPANY LIMITED, 25 Adelaide St. West, Toronto, Ontario.</td> <td>92,750</td> </tr> </tbody> </table> <p>The Company does not believe that the above-named are the beneficial owners of the shares registered in their names but does not know the names of the beneficial owners thereof.</p>		No. of shares	1. THOMSON KERNAGHAN & COMPANY LIMITED, 67 Richmond St. West, Toronto, Ontario.	780,042	2. JAMES RICHARDSON, 173 Portage Ave. East, Winnipeg, Man.	274,130	3. THOMSON KERNAGHAN & COMPANY, 67 Richmond St. West, Toronto, Ontario.	257,850	4. DOHERTY ROADHOUSE & COMPANY, 335 Bay Street, Toronto, Ontario.	94,929	5. ROSS KNOWLES & COMPANY LIMITED, 25 Adelaide St. West, Toronto, Ontario.	92,750																																																								
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16. Names, and addresses of persons whose shareholdings are large enough to materially affect control of the company.	There is no person whose shareholdings are large enough to materially affect control of the company. However, the present management of the company by soliciting proxies may be able to materially affect control of the company.																																																																				
17. If assets include investments in the shares or other securities of other companies, give an itemized statement thereof showing cost or book value and present market value.	<p align="center"><u>STATEMENT OF INVESTMENTS</u> <u>AS AT NOVEMBER 22, 1961</u></p> <table border="1"> <thead> <tr> <th>NAME OF SECURITY</th> <th>SHARES</th> <th>COST</th> <th>VALUE</th> </tr> </thead> <tbody> <tr> <td>PENWOOD</td> <td>24,000</td> <td>\$2,400.00</td> <td>--</td> </tr> <tr> <td>NICKEL MINING &amp; SMELTING</td> <td>500</td> <td>5,289.05</td> <td>230.00</td> </tr> <tr> <td>MIDCON OIL &amp; GAS</td> <td>29,000</td> <td>21,207.06</td> <td>7,975.00</td> </tr> <tr> <td>COPPER RAND</td> <td>3,455</td> <td>15,658.73</td> <td>3,973.25</td> </tr> <tr> <td>DELHI PACIFIC</td> <td>2,500</td> <td>12,200.00</td> <td>925.00</td> </tr> <tr> <td>ONTARIO HYDRO - BONDS</td> <td>\$15,000</td> <td>15,000.00</td> <td>15,000.00</td> </tr> <tr> <td>CONSOL. WEST PETROLEUMS</td> <td>4,150</td> <td>21,505.00</td> <td>7,594.50</td> </tr> <tr> <td>CANADIAN CHIEFTAIN</td> <td>16,450</td> <td>12,906.64</td> <td>15,627.50</td> </tr> <tr> <td>ROYALITE OIL</td> <td>500</td> <td>5,117.50</td> <td>5,437.50</td> </tr> <tr> <td>THOMPSON PAPER</td> <td>900</td> <td>5,085.00</td> <td>4,500.00</td> </tr> <tr> <td>CONWEST EXPLORATION</td> <td>900</td> <td>4,801.00</td> <td>4,950.00</td> </tr> <tr> <td>NATIONAL STEEL CORP.</td> <td>1,000</td> <td>17,312.50</td> <td>16,000.00</td> </tr> <tr> <td>QUEBEC MATTAGAMI</td> <td>12,500</td> <td>3,218.75</td> <td>3,375.00</td> </tr> <tr> <td>DOMINION FLUORIDATORS</td> <td>21,608</td> <td>2,000.00</td> <td>--</td> </tr> <tr> <td>PORT DOVER OIL (ESCROWED)</td> <td>233,893</td> <td>--</td> <td>--</td> </tr> <tr> <td></td> <td></td> <td><u>\$143,701.23</u></td> <td><u>\$85,587.75</u></td> </tr> </tbody> </table>	NAME OF SECURITY	SHARES	COST	VALUE	PENWOOD	24,000	\$2,400.00	--	NICKEL MINING & SMELTING	500	5,289.05	230.00	MIDCON OIL & GAS	29,000	21,207.06	7,975.00	COPPER RAND	3,455	15,658.73	3,973.25	DELHI PACIFIC	2,500	12,200.00	925.00	ONTARIO HYDRO - BONDS	\$15,000	15,000.00	15,000.00	CONSOL. WEST PETROLEUMS	4,150	21,505.00	7,594.50	CANADIAN CHIEFTAIN	16,450	12,906.64	15,627.50	ROYALITE OIL	500	5,117.50	5,437.50	THOMPSON PAPER	900	5,085.00	4,500.00	CONWEST EXPLORATION	900	4,801.00	4,950.00	NATIONAL STEEL CORP.	1,000	17,312.50	16,000.00	QUEBEC MATTAGAMI	12,500	3,218.75	3,375.00	DOMINION FLUORIDATORS	21,608	2,000.00	--	PORT DOVER OIL (ESCROWED)	233,893	--	--			<u>\$143,701.23</u>	<u>\$85,587.75</u>
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		<u>\$143,701.23</u>	<u>\$85,587.75</u>																																																																		
18. Brief statement of any lawsuits pending or in process against company or its properties.	None																																																																				
19. The dates of and parties to and the general nature of every material contract entered into by the company which is still in effect and is not disclosed in the foregoing.	By an agreement dated October 26, 1960 between the Company and Marcon Mines Limited as optionees and J. C. Honsberger as optionor and in consideration of the sum of \$7,500., the Company optioned a 50% interest in 28 mining claims in Rainboth Twp., Quebec. The option may be exercised prior to Nov. 3, 1962, by the delivery to the optionor of 30% of the vendor's shares or a company to be incorporated or 150,000 treasury shares of each of the Company and Marcon Mines Limited.																																																																				
20. Statement of any other material facts and if none, so state. Also state whether any shares of the company are in the course of primary distribution to the public.	There are no other material facts not disclosed in the foregoing.																																																																				

DATED November 29, 1961.

**CERTIFICATE OF THE COMPANY**

The foregoing, together with the financial information and other reports where required, constitutes full, true and plain disclosure of all material facts in respect of the matters referred to in Item 1 above and in respect of the company's affairs and there is no further material information applicable. (To be signed by two principal signing officers who are directors and the corporate seal to be affixed.)

**BASKA URANIUM MINES LIMITED**

"J.D. Streit"	Per: 	CORPORATE SEAL
"H.T. Borthwick"	Per: 	

**CERTIFICATE OF UNDERWRITER OR OPTIONEE**

To the best of my knowledge, information and belief, the foregoing, together with the financial information and the reports where required, constitutes full, true and plain disclosure of all material facts in respect of the matters referred to in Item 1 above in respect of the company's affairs. Concerning matters which are not within my knowledge, I have relied upon the accuracy and adequacy of the information supplied to me by the company. (To be signed by underwriter or optionee registered with the Ontario Securities Commission or its corresponding body.)



TORONTO STOCK EXCHANGE

FILING STATEMENT NO. 1001.  
FILED, DECEMBER 5th. 1963.

BASKA URANIUM MINES LIMITED

Incorporated in the Province of Saskatchewan by Memorandum of Association dated May 17, 1949. Authorized capital increased from 3,000,000 shares to 5,000,000 shares on May 16, 1953, and to 7,000,000 shares on May 13, 1955. Particulars of incorporation (e.g., Incorporated under Part IV of the Corporations Act, 1953 (Ontario) by Letters Patent dated May 1st, 1957).

FILING STATEMENT

Reference is made to previous Filing Statement No. 664.

(To be filed with respect to any material change in a company's affairs, including among other things, an underwriting and option agreement, an issue of shares for property and a proposed re-organization.)

1. Brief statement of the material change in the affairs of the company in respect of which this statement is filed.	See Schedule "A" on page 2.
2. Head office address and any other office address.	Head Office: 2108 Montague Street, Regina, Saskatchewan. Chief Executive Office: 80 Richmond St. West, Toronto, Ont
3. Names, addresses and chief occupations for the past five years of present or proposed officers and directors.	President & Director JOHN DOUGLAS STREIT, Mining Engineer & Member of Toronto Stock Exchange. 3 Mildenhall Rd., Toronto. Vice-President & Director JOHN BRADLEY STREIT, Mining Financier 1 Benvenuto Place, Toronto. Director HUGH THOMPSON BORTHWICK, Broker-Dealer 1436 Carmen Drive, Pt. Credit. Director & Secretary-Treasurer GEORGE SCOTT, Chartered Accountant 609 Avenue Road, Toronto. Director JAMES CHARLES STEPHEN, Accountant 2108 Montague St., Regina, Sask.
4. Share capitalization showing authorized and issued and outstanding capital.	Authorized: 7,000,000 shares \$1.00 p.v. Issued: 6,600,000 shares \$1.00 p.v.
5. Particulars in respect of any bonds, debentures, notes, mortgages, charges, liens or hypothecations outstanding.	None
6. Details of any treasury shares or other securities now the subject of any underwriting, sale or option agreement or of any proposed underwriting, sale or option agreement.	No treasury shares or other securities of the Company are now the subject of any present or proposed underwriting, sale or option agreement. 200,000 treasury shares will be issued by the Company pursuant to the agreement referred to in Item 1 forthwith upon the acceptance hereof for filing and a further 200,000 treasury shares will be issued by the Company pursuant thereto on November 1, 1964, if the option to purchase the claims therein described is maintained in good standing.
7. Names and addresses of persons having any interest, direct or indirect in underwritten or optioned shares or other securities or assignments, present or proposed, and, if any assignment is contemplated, particulars thereof.	Not applicable.
8. Any payments in cash or securities of the company made or to be made to a promoter or finder in connection with a proposed underwriting or property acquisition.	None
9. Brief statement of company's future development plans, including proposed expenditure of proceeds of sale of treasury shares, if any.	The Company proposes to maintain in good standing the properties presently held by it and to conduct thereon such exploratory and development work as its geological advisers may recommend and its directors deem appropriate.
10. Brief statement of company's chief development work during past year.	During the past year the Company maintained in good standing the properties held by it.
11. Names and addresses of vendors of any property or other assets intended to be purchased by the company showing the consideration to be paid.	Not applicable
12. Names and addresses of persons who have received or will receive a greater than 5% interest in the shares or other consideration to be received by the vendor. If the vendor is a limited company, the names and addresses of persons having a greater than 5% interest in the vendor company.	Not applicable
13. Number of shares held in escrow or in pool and a brief statement of the terms of escrow or the pooling agreement.	45,000 shares of the Company are presently held in escrow for each of J. Bradley Streit & Company Limited, 80 Richmond Street West, Toronto and Hugh T. Borthwick Limited, 10 Adelaide Street East, Toronto, and are subject to release only upon the prior written consent of the board of directors of the Company and the Toronto Stock Exchange. Upon the completion of the transaction referred to in Item 1 200,000 shares of the Company, and if the option to purchase the claims therein described is maintained in good standing an additional 200,000 shares of the Company will also be held in escrow for the said Vauze Mines Limited subject to release only with the consent of the Toronto Stock Exchange.



SCHEDULE "A"

The Company has entered into an agreement dated as of November 1, with Vauze Mines Limited, 335 Bay Street, Toronto, whereby the Company has granted to Vauze Mines Limited an option to purchase 28 mining claims in Rainboth Township, P.Q. described as follows:

<u>Development Licence No.</u>	<u>Claim Nos.</u>
176776	1-4
176777	1-4
176889	1-2
176890	1-2
176891	1-2
176892	1-4
176893	1-4
176894	1-2
176895	1-2
176896	1-2

The said claims option agreement provides that Vauze Mines Limited may purchase the said claims or any of them at any time on or before November 1st, 1966 by causing such claims to be transferred to a new company to be incorporated by Vauze Mines Limited and upon payment by Vauze Mines Limited to the Company of the sum of \$50,000; provided that Vauze Mines Limited shall have deposited in escrow the following amounts:-

\$25,000 forthwith upon the compliance by the Company with the requirements of the Toronto Stock Exchange in connection with the said agreement;

\$25,000 on or before November 1st, 1964;

\$75,000 on or before November 1st, 1965.

The amounts so deposited by Vauze Mines Limited are to be repaid to it out of escrow in reimbursement of all expenses made or incurred by it in prospecting, exploring, diamond drilling and/or development work carried out by it on the claims. The balance of the moneys so deposited in escrow and not so paid to Vauze Mines Limited are provided to be paid to the Company upon the exercise or termination of the option.

The Company has been granted the right under the agreement to participate in the financing of the new company to be incorporated by Vauze Mines Limited upon the exercise by it of the option by providing up to 30% of any funds required by the new company for the purposes of its undertaking.

Upon the exercise of the option Vauze Mines Limited will cause the new company to acquire the claims in consideration of the issue of the maximum number of shares permitted by the Ontario Securities Commission, of which 49% shall be issued to the Company and 51% shall be issued to Vauze Mines Limited. 90% of the vendor's shares so issued shall be escrowed shares.

In consideration of Vauze Mines Limited having entered into the option agreement under which it will provide the funds above referred to for the exploration and development of the claims, the Company has agreed to allot and issue to Vauze Mines Limited as fully paid and non-assessable, 200,000 shares of its capital stock forthwith after the compliance by the Company with the requirements of the Toronto Stock Exchange in connection with the said agreement and, if the option is maintained in good standing, a further 200,000 shares forthwith after November 1st, 1964.

The shares of the Company so issued to Vauze Mines Limited will be escrowed shares and will be subject to release only with the consent of the Toronto Stock Exchange.

Vauze Mines Limited is a public company, effective control of which is held by Rio Algom Mines Limited, 335 Bay Street, Toronto. It is also managed by Rio Algom Mines Limited.



# FINANCIAL STATEMENTS

BASKA URANIUM MINES LIMITED

Balance Sheet as at November 30, 1963

## ASSETS

### CURRENT

Cash in Bank	16,121.18	
Accounts Receivable	33,000.00	
Investments - at cost	120,655.80	
(market Value \$59,412.00)		169,776.98

### FIXED

Equipment	24,600.50	
Buildings	11,698.22	
Mining Properties - at cost		
Province of Saskatchewan	\$120,887.30	
Province of Quebec	38,000.00	
Province of Ontario	4,475.00	163,362.30
interest in claims -	7,500.00	207,161.02

### OTHER

Deferred Development and Administration Costs	1,052,481.07	
	+ 6,486.61	1,058,967.68
Organization Expense	2,787.00	1,061,754.68
		\$1,438,692.68

## LIABILITIES

### Current

Due to Brokers	1,782.39	1,782.39
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## CAPITAL STOCK

Authorized -- 7,000,000 shares (No Par Value)	1,676,669.50	
Issued -- 6,600,000 shares	239,759.21	1,436,910.29
		\$1,438,692.68

## BASKA URANIUM MINES LIMITED

Statement of Source and Application of Funds,  
from December 31, 1962 - to - November 30, 1963.

### Balances, Jan. 1, 1963:

Bank - Current and Savings .....	3,455.03
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### Receipts

Claim Rentals - recovered .....	497.00
Sale of Equipment .....	399.50
Bond Interest Received .....	722.50
Accounts Receivable .....	3,010.07
Dividends Earned .....	431.00
Sale of Stock .....	65,610.50
Total Receipts .....	70,670.57
	\$74,125.60

### Expenditures

Legal & Audit Fees .....	400.00
Share Issue Expense .....	2,923.72
Taxes & Fees .....	198.90
Interest & Bank Charges .....	251.06
General & Office Expense .....	138.88
Shareholders Information .....	1,318.81
Head Office & Management Services .....	6,700.00
Accounts Payable .....	1,200.00
Cons. Engineers Fees .....	280.00
Licenses - Saskatchewan .....	140.00
Licenses & Claim Rentals - Quebec .....	872.40
Purchase of Stock .....	33,014.75
Broker's Account .....	10,565.90
	58,004.42

BANK BALANCE - November 30, 1963 .....	\$16,121.18
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There has been no material change  
in the items shown herein or in  
the accompanying balance sheet  
dated November 30, 1963.

December 3, 1963.

BASKA URANIUM MINES LIMITED

Director.

Director.



14. Names and addresses of owners of more than a 5% interest in escrowed shares and their shareholdings (If shares are registered in the names of nominees or in street names, give names of beneficial owners, if possible.)	So far as the signatories hereto are aware the persons and company named in Item 13 are the beneficial owners of the shares held or to be held for them respectively.			
15. Names, addresses and shareholdings of five largest registered shareholders and if shareholdings are pooled or escrowed, so stating. If shares are registered in names of nominees or in street names, give names of beneficial owners, if possible, and if names are not those of beneficial owners, so state.				No. of Shares
	1.	THOMSON KERNAGHAN & COMPANY LIMITED, 67 Richmond Street West, Toronto, Ontario.		713,892
	2.	JAMES RICHARDSON & SONS, 173 Portage Ave. East, Winnipeg, Man.		305,980
	3.	THOMSON KERNAGHAN & COMPANY, 67 Richmond Street West, Toronto, Ontario.		215,750
	4.	DOHERTY ROADHOUSE & McCUAIG BROS., and DOHERTY ROADHOUSE & CO., 335 Bay Street, Toronto, Ontario.		152,729
	5.	MIDLAND OSLER SECURITIES LIMITED, 44 King Street West, Toronto, Ontario.		96,000
	The Company does not believe that the above-named are the beneficial owners of the shares registered in their names but does not know the names of the beneficial owners thereof.			
16. Names, and addresses of persons whose shareholdings are large enough to materially affect control of the company.	There is no person whose shareholdings are large enough to materially affect control of the company. However, the present management of the company by soliciting proxies may be able to materially affect control of the company.			
17. If assets include investments in the shares or other securities of other companies, give an itemized statement thereof showing cost or book value and present market value.	<u>INVESTMENTS</u>			
	Quantity	Security	Cost	Market Value
	2,000	Alminex	5,265.00	5,200.00
	10,000	Anacon	3,775.00	2,500.00
	2,500	Barnat	3,172.50	1,750.00
	1,500	Belcher	1,430.15	525.00
	1,000	Central Del. Rio	8,050.00	7,100.00
	4,150	Con. West Pete	21,505.00	7,055.00
	15,000	Hydro Elec. Bonds	15,000.00	15,000.00
	36,500	Midcon	22,977.06	10,220.00
	1,387	Patino	22,094.30	9,362.00
	233,893	Pt. Dover	0	
	10,000	Rand Malartic	1,450.00	700.00
18. Brief statement of any lawsuits pending or in process against company or its properties.	None			
19. The dates of and parties to and the general nature of every material contract entered into by the company which is still in effect and is not disclosed in the foregoing.	<p>The Company has entered into an agreement dated October 30, 1963 with J. C. Honsberger, 12 Richmond Street East, Toronto, the vendor to it in 1960 of the mining claims referred to in item 1, whereby the said J. C. Honsberger has agreed that the payment to him of the balance of the consideration due to him for the said mining claims shall be fully satisfied by the transfer by the Company to him of 100,000 vendor's shares of the new company to be incorporated by Vauze Mines Limited upon the exercise by it of the option granted to it to purchase the said mining claims, and further, that in the event that Vauze Mines Limited did not exercise the option to purchase the said mining claims he would accept transfers to him of the said mining claims or such thereof as have not at that time expired, in full satisfaction of the payment to him of the balance of the said consideration due to him therefor.</p> <p>By an agreement dated November 8th, 1963 Marcon Mines Limited, 505, 80 Richmond Street West, Toronto, transferred to the Company the whole of its interest in the said mining claims referred to in item 1 in consideration of the agreement of the Company to pay to Marcon Mines Limited an amount equal to 10% of all moneys and share consideration received by it in consideration of the sale of the said claims and of the right of Marcon Mines Limited to participate to the extent of 50% of the Company's interest in any financing which it may do of the new company to which the said mining claims may be transferred.</p> <p>Marcon Mines Limited is a public company. Messrs. J. D. Streit and J. B. Streit, directors of the Company, are also shareholders and directors of Marcon Mines Limited.</p>			
20. Statement of any other material facts and if none, so state. Also state whether any shares of the company are in the course of primary distribution to the public.	There are no other material facts not disclosed in the foregoing or in the financial statements comprised herein. No shares of the company are in the course of primary distribution to the public.			

CERTIFICATE OF THE COMPANY

DATED December 2, 1963.

The foregoing, together with the financial information and other reports where required, constitutes full, true and plain disclosure of all material facts in respect of the matters referred to in Item 1 above and in respect of the company's affairs and there is no further material information applicable. (To be signed by two principal signing officers who are directors and the corporate seal to be affixed.)

"J.D. Streit"

per:

CORPORATE  
SEAL

"H.T. Borthwick"

per:

CERTIFICATE OF UNDERWRITER OR OPTIONEE

To the best of my knowledge, information and belief, the foregoing, together with the financial information and the reports where required, constitutes full, true and plain disclosure of all material facts in respect of the matters referred to in Item 1 above in respect of the company's affairs. Concerning matters which are not within my knowledge, I have relied upon the accuracy and adequacy of the information supplied to me by the company. (To be signed by underwriter or optionee registered with the Ontario Securities Commission or a corresponding body.)



THE EXCHANGE HAS NEITHER APPROVED NOR DISAPPROVED THE INFORMATION CONTAINED IN THIS FILING STATEMENT, WHICH IS A REPRODUCTION OF THE ORIGINAL FILED WITH THE EXCHANGE BY THE COMPANY AND IS ISSUED FOR INFORMATION PURPOSES ONLY. THIS FILING STATEMENT IS NOT TO BE REPRODUCED IN WHOLE OR IN PART WITHOUT THE WRITTEN APPROVAL OF THE TORONTO STOCK EXCHANGE.

# THE TORONTO STOCK EXCHANGE

*Lee JS*

FILING STATEMENT NO. 1402.  
FILED, FEBRUARY 10th, 1966.

BASKA URANIUM MINES LIMITED

Full corporate name of Company  
Incorporated in the Province of Saskatchewan by Memorandum of Association dated May 17, 1949. Authorized capital increased from 3,000,000 shares to 5,000,000 shares on May 10, 1955 and to 7,000,000 on May 13, 1955.  
Particulars of incorporation (e.g., Incorporated under Part IV of the Corporations Act, 1953)

(Ontario) by Letters Patent dated May 1st, 1957). Reference is made to previous

## FILING STATEMENT Filing Statement No.1001

(To be filed with respect to any material change in a company's affairs, including among other things, an underwriting and option agreement, an issue of shares for property and a proposed re-organization.)

1. Brief statement of the material change in the affairs of the company in respect of which this statement is filed.	The Company has entered into an agreement dated January 18, 1966 for the purchase by it of the mining claims referred to in item 11.		
2. Head office address and any other office address.	Head Office: 2108 Montague St., Regina, Saskatchewan Chief Executive Office: 80 Richmond Street West, Toronto, Ontario		
3. Names, addresses and chief occupations for the past five years of present or proposed officers and directors.	President & Director	<u>JOHN DOUGLAS STREIT</u> 3 Mildenhall Road Toronto, Ontario	Mining Engineer Member of Toronto Stock Exchange
	Vice-President & Director	<u>JOHN BRADLEY STREIT</u> 1 Benvenuto Place Toronto, Ontario	Mining Financier
	Director & Secretary/Treasurer	<u>HUGH THOMPSON BORTHWICK</u> 1436 Carmen Drive Port Credit	Broker-Dealer
	Director	<u>WILLIAM REARDEN</u> 84 Betty Ann Drive Willowdale, Ontario	Accountant
	Director	<u>JAMES CHARLES STEPHEN</u> 2108 Montague Street Regina, Saskatchewan	Accountant
4. Share capitalization showing authorized and issued and outstanding capital.	Authorized: 7,000,000 shares \$1.00 p.v. Issued: 6,800,000 shares \$1.00 p.v.		
5. Particulars in respect of any bonds, debentures, notes, mortgages, charges, liens or hypothecations outstanding.	None		
6. Details of any treasury shares or other securities now the subject of any underwriting, sale or option agreement or of any proposed underwriting, sale or option agreement.	No treasury shares or other securities of the Company are now the subject of any present or proposed underwriting, sale or option agreement. 50,000 treasury shares will be issued by the Company pursuant to the agreement referred to in Item 11 forthwith upon the acceptance hereof for filing.		
7. Names and addresses of persons having any interest, direct or indirect in underwritten or optioned shares or other securities or assignments, present or proposed, and, if any assignment is contemplated, particulars thereof.	Not applicable		
8. Any payments in cash or securities of the company made or to be made to a promoter or finder in connection with a proposed underwriting or property acquisition.	None		
9. Brief statement of company's future development plans, including proposed expenditure of proceeds of sale of treasury shares, if any.	The Company intends to conduct a programme of geological mapping and prospecting on the property referred to in Item 11 at a cost estimated at \$5,000. Subject to the results obtain, further work on that property and on the Company's other properties referred to in Item 10 will be undertaken to the extent that finances permit and the Company's technical consultants advise.		



10. Brief statement of company's chief development work during past year.	<p>During the past year the Company has engaged in the following development work on its properties:</p> <p><u>Hanna Township, Timmins, Ontario area</u></p> <p>\$19,000 has been expended on exploration and development, including I.P. surveying and diamond drilling.</p> <p><u>Rainboth Township, Joutel, Quebec, area</u></p> <p>\$9,400 has been expended on exploration and development work, including diamond drilling.</p> <p><u>Beaverlodge, Saskatchewan, area</u></p> <p>The property has been maintained in good standing although no exploration or development work has been carried out.</p> <p><u>Zavitz Township, Timmins, Ontario, area</u></p> <p>These claims were dropped as a result of a staking dispute.</p>										
11. Names and addresses of vendors of any property or other assets intended to be purchased by the company showing the consideration to be paid.	<p>By an agreement dated January 18, 1966 as amended by an agreement dated February 1, 1966 between the Company and John C. Honsberger, 12 Richmond Street East, Toronto, Ontario, the Company, subject to the acceptance hereof for filing, has agreed to purchase 20 unpatented mining claims in the Port Arthur Mining Division, Ontario described as TB119909 - 14 inclusive, TB119974 - 83 inclusive and TB123026 - 29 inclusive in consideration of the sum of \$5,000 and the allotment and issue as fully paid and non-assessable of 50,000 shares of the Company free of any escrow.</p>										
12. Names and addresses of persons who have received or will receive a greater than 5% interest in the shares or other consideration to be received by the vendor. If the vendor is a limited company, the names and addresses of persons having a greater than 5% interest in the vendor company.	<p>The Vendor named in Item 11 entered into the agreement therein referred to as trustee for and on behalf of and the said consideration will be paid to Taurus Construction Elliot Lake Limited 12 Richmond Street East, Toronto, as to a 100% interest in the said cash consideration and as to a 50% interest in the said share consideration, and to Laurie Ogilvy, Jr., Fort William, Ontario, as to a 50% interest in the said share consideration. Taurus Construction Elliot Lake Limited is wholly owned by the said John C. Honsberger.</p>										
13. Number of shares held in escrow or in pool and a brief statement of the terms of escrow or the pooling agreement.	<p>None</p>										
14. Names and addresses of owners of more than a 5% interest in escrowed shares and their shareholdings (If shares are registered in the names of nominees or in street names, give names of beneficial owners, if possible.)	<p>Not applicable</p>										
15. Names, addresses and shareholdings of five largest registered shareholders and if shareholdings are pooled or escrowed, so stating. If shares are registered in names of nominees or in street names, give names of beneficial owners, if possible, and if names are not those of beneficial owners, so state.	<table><tr><td>THOMSON KERNAGHAN &amp; CO. and THOMSON KERNAGHAN &amp; CO. LTD. 365 Bay Street Toronto, Ontario</td><td>185,150  653,842</td></tr><tr><td>JAMES RICHARDSON &amp; SONS 173 Portage Avenue East Winnipeg, Manitoba</td><td>360,060</td></tr><tr><td>DOHERTY ROADHOUSE &amp; McQUAIG BROS. 335 Bay Street Toronto, Ontario</td><td>193,679</td></tr><tr><td>ROSS KNOWLES &amp; CO. LTD. 105 Adelaide Street West Toronto, Ontario</td><td>87,050</td></tr><tr><td>THOMSON &amp; McKINNON 55 Yonge Street Toronto, Ontario</td><td>73,550</td></tr></table> <p>The Company does not believe that the above named are the beneficial owners of the shares registered in their names but does not know the names of the beneficial owners thereof.</p>	THOMSON KERNAGHAN & CO. and THOMSON KERNAGHAN & CO. LTD. 365 Bay Street Toronto, Ontario	185,150  653,842	JAMES RICHARDSON & SONS 173 Portage Avenue East Winnipeg, Manitoba	360,060	DOHERTY ROADHOUSE & McQUAIG BROS. 335 Bay Street Toronto, Ontario	193,679	ROSS KNOWLES & CO. LTD. 105 Adelaide Street West Toronto, Ontario	87,050	THOMSON & McKINNON 55 Yonge Street Toronto, Ontario	73,550
THOMSON KERNAGHAN & CO. and THOMSON KERNAGHAN & CO. LTD. 365 Bay Street Toronto, Ontario	185,150  653,842										
JAMES RICHARDSON & SONS 173 Portage Avenue East Winnipeg, Manitoba	360,060										
DOHERTY ROADHOUSE & McQUAIG BROS. 335 Bay Street Toronto, Ontario	193,679										
ROSS KNOWLES & CO. LTD. 105 Adelaide Street West Toronto, Ontario	87,050										
THOMSON & McKINNON 55 Yonge Street Toronto, Ontario	73,550										



# FINANCIAL STATEMENTS

## BASKA URANIUM MINES LIMITED

(Incorporated under the laws of the Province of Saskatchewan)

### Balance Sheet

December 31, 1965

(Prepared without Audit)

#### Assets

##### Current Assets

Cash		4,965.46
Marketable securities at cost		
(quoted market value \$39,834.00)	63,479.56	
Less allowance for decline in value of marketable securities	<u>23,645.56</u>	39,834.00
Due from broker		<u>1,181.76</u>
Total Current Assets		54,981.22

##### Mining Properties

Claims located at Uranium City, Sask. acquired by staking, at cost	848.00	
Option on claims located in Rainboth Township, District of Abitibi, Quebec	7,500.00	8,348.00

##### Other Assets and Deferred Expenditures

Prepaid expenses	100.00	
Buildings and equipment, at nominal value	1.00	
Deferred exploration, development and administrative expenditures (per attached)	<u>1,011,099.43</u>	<u>1,011,200.43</u>
		<u>\$ 1,074,529.65</u>

#### Liabilities

##### Current Liabilities

Accounts payable and accrued liabilities		9,954.17
--	--	----------

##### Shareholder's Equity

###### Capital Stock - Authorized

7,000,000 shares of no par value

###### Issued and fully paid

6,800,000 shares 1,701,669.50

##### Deficit

Balance, December 31, 1964	636,714.77	
Add loss on sale of investments	2,699.30	
Cost of claims abandoned in the year	<u>1,000.00</u>	
	640,414.07	
Less Decrease in allowance for decline in value of marketable securities	<u>3,320.05</u>	<u>637,094.02</u>
		<u>1,064,575.48</u>
		<u>\$1,074,529.65</u>

There has been no material change in any of the items shown hereon since the date hereof.

DATED February 3, 1966

*Hugh O. Borthwick*  
*M. E. Carner*

Certified Correct: BASKA URANIUM MINES LIMITED

*Hugh O. Borthwick*  
Hugh O. Borthwick,  
Secretary-Treasurer

*M. E. Carner*



BASKA URANIUM MINES LIMITED

Statement of Deferred Exploration Development  
and Administrative Expenditures  
For the Year ended December 31, 1965.

	<u>Rainboth</u> <u>Township</u> <u>Property</u>	<u>Hanna</u> <u>Township</u> <u>Property</u>	<u>Dot Group</u> <u>Saskatchewan</u> <u>Property</u>	<u>Total</u>
<u>Exploration</u>				
Balance, December 31, 1964	<u>19,866.49</u>	<u>8,438.64</u>	<u>828,687.73</u>	<u>856,992.86</u>
Expenditures in the year				
Recording Fees and licenses	572.50	233.00	115.00	920.50
Diamond drilling	8,427.69	14,949.28		23,376.97
Travel	99.10	562.00		661.10
Consulting fees	<u>300.00</u>	<u>1,572.50</u>		<u>1,872.50</u>
	<u>9,399.29</u>	<u>17,316.78</u>	<u>115.00</u>	<u>26,831.07</u>
Balance, December 31, 1965	<u>29,265.78</u>	<u>25,755.42</u>	<u>828,802.73</u>	<u>883,823.93</u>
<u>Administrative</u>				
Balance, December 31, 1964			117,337.73	
Expenditures in the year				
Legal and audit		355.00		
Interest and Bank charges		56.85		
Annual meeting expense		1,174.03		
Salaries		6,000.00		
Head office services		1,200.00		
Saskatchewan office rent		100.00		
Transfer agent expense		2,375.03		
General		<u>326.92</u>		
		11,587.63		
Less: dividend and interest income		<u>1,650.06</u>	<u>9,937.77</u>	<u>127,275.50</u>
Balance deferred December 31, 1965				\$1,011,099.43

Statement of Deficit  
For the Year ended December 31, 1965.

Balance - December 31, 1964	636,714.77
Add loss on sale of investments in the year	<u>2,699.30</u>
Cost of claims abandoned in the year	639,414.07
Less decrease in allowance for decline in value of marketable securities	<u>1,000.00</u> <u>3,320.05</u>
Balance - December 31, 1965	637,094.02

Certified Correct: BASKA URANIUM MINES LIMITED

*Hugh J. Porthwick*  
Hugh J. Porthwick  
Secretary-Treasurer



BASKA URANIUM MINES LIMITED

Statement of Source and Application of Funds

For the year ended December 31, 1965

Funds were applied:

To net expenditures on exploration  
development and administration

36,768.84

To loss on sale of marketable  
securities

2,699.30 \$ 39,468.14

Funds were provided:

By decrease in allowance for  
decline in marketable securities

3,320.05

By recovery of cost of claim  
purchased in a prior year

200.00 3,520.05

Decrease in working capital

35,948.09

Statement of Working Capital

	December 31		Increase or (Decrease)
	<u>1965</u>	<u>1964</u>	
Current Assets	54,981.22	85,645.77	(30,664.55)
Current Liabilities	<u>9,954.17</u>	<u>4,670.63</u>	<u>( 5,283.54)</u>
Working Capital	45,027.05	80,975.14	(35,948.09)

*Baska Uranium Mines Ltd.  
Per Hugh J. Brulhwin  
Secy. Treas.*



Item 17

	<u>Cost</u>	<u>Share Value as of Feb. 1/66</u>	<u>Present Market Value</u>
2,000	Barnat	.67	1,340.00
4,150	Con West Pete	1.50	6,225.00
\$15,000	Hydro Electric Bonds	par	15,000.00
36,500	Midcon	.58	21,170.00
10,000	Rand	.05	500.00
			<u>500.00</u>
			\$44,235.00

Since December 5, 1963, the date of the Company's most recent filing statement, the Company has sold the following securities:

<u>Number</u>	<u>Security</u>	<u>Cost</u>	<u>Amount Realized</u>
2000	Alminex	\$ 5,265.00	\$ 7,505.00
10,000	Anacon	3,775.00 )	7,671.16
100	Anacon rts.	100.20 )	
500	Barnat	681.25	681.25
1500	Belcher	1,430.15	529.46
1000	Central del Rio	8,050.00	8,700.00
1400	Patino	22,193.55	13,081.00



# ENGINEER'S REPORT

## INTRODUCTION

Baska Uranium Mines Limited have acquired 20 claims located in Crooks Township, Ontario. The property is located 30 miles south west of Fort William, Ontario, and consists of parts of lots 4 and 5, Concessions VI and VII, Crooks Township. The claims are numbered as follows:

TB119909	to	TB119914 Inclusive
TB119974	to	TB119983 Inclusive
TB123026	to	TB123029 Inclusive

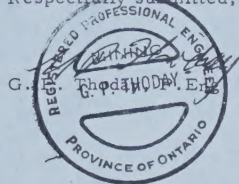
The Baska property is located a little over three miles directly east of Great Lakes Nickel Corporation property.

Great Lakes Nickel Corporation have been diamond drilling since June, 1965 on a large tonnage of low grade copper-nickel deposit. The copper-nickel mineralization occurs in a basic intrusive sill that underlies a large portion of the Great Lakes Nickel property.

Similar basic intrusive material is shown underlying the Baska Uranium Mines property according to the G.S.C. Map #355A, Sheet 2, entitled "Pigeon River Area". There is a vein in a fault located in the southern portion of the property and just south of this is a showing of copper-nickel sulphides in diabase according to T. L. Tanton in his report of December, 1935.

It is recommended that a program of geological mapping and prospecting be carried out over the property as the first step in the exploration program. The cost of the above program will amount to \$5,000.00. This work should be followed by diamond drilling if justified. Diamond drilling in the area costs \$7.00 per foot.

Respectfully submitted,

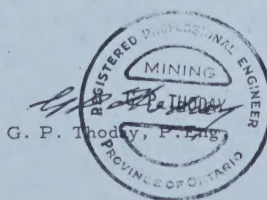


## CERTIFICATE

I, G. P. Thoday, of the town of Haileybury, in the Province of Ontario, do hereby certify that:

1. I am a professional engineer in mining with business address at 1301-8 King Street East, Toronto 1, Ontario.
2. I attended the University of Saskatchewan and have been practicing my profession since 1942.
3. I am a member of the Association of Professional Engineers of Ontario; a member of the American Institute of Mining & Metallurgical Engineers and a member of the Canadian Institute of Mining and Metallurgy.
4. I have no interest either directly or indirectly nor do I anticipate any interest either directly or indirectly in the property or securities of Baska Uranium Mines Limited.
5. My report is based on information obtained from government maps and reports and from an examination of the property on January 5, 1966.

Toronto, Ontario  
January 17, 1966





16. Names, and addresses of persons whose shareholdings are large enough to materially affect control of the company.	There is no person whose shareholdings are large enough to materially affect control of the company. However, the present management of the company by soliciting proxies may be able to materially affect control of the company.
17. If assets include investments in the shares or other securities of other companies, give an itemized statement thereof showing cost or book value and present market value.	See Item 17 on page 6.
18. Brief statement of any lawsuits pending or in process against company or its properties.	None
19. The dates of and parties to and the general nature of every material contract entered into by the company which is still in effect and is not disclosed in the foregoing.	<p>The Company has entered into an agreement dated October 30, 1965 with J.C. Honsberger, 12 Richmond Street East, Toronto, the vendor to it in 1960 of 28 mining claims in Rainboth Township, Quebec, whereby the said J.C. Honsberger has agreed that the payment to him of the balance of the consideration due to him for the said mining claims shall be fully satisfied by the transfer by the Company to him of 100,000 vendor's shares of a new company to be incorporated by the Company or transfer to him of the said mining claims or such thereof as have not at that time expired, in full satisfaction of the payment to him of the balance of the said consideration due to him therefor.</p> <p>By an agreement dated November 8, 1963, Marcon Mines Limited, 505, 80 Richmond Street West, Toronto, transferred to the Company the whole of its interest in the said mining claims in consideration of the agreement of the Company to pay to Marcon Mines Limited an amount equal to 10% of all moneys and share consideration received by it in consideration of the sale of the said mining claims and of the right of Marcon Mines Limited to participate to the extent of 50% of the Company's interest in any financing which it may do of the new company to which the said mining claims may be transferred.</p> <p>Marcon Mines Limited is a public company. Messrs. J.D. Streit and J.B. Streit, directors of the Company, are also shareholders and directors of Marcon Mines Limited.</p>
20. Statement of any other material facts and if none, so state. Also state whether any shares of the company are in the course of primary distribution to the public.	There are no other material facts not disclosed in the foregoing or in the financial statements comprised herein. No shares of the company are in the course of primary distribution to the public.

DATED February 2, 1966

#### CERTIFICATE OF THE COMPANY

The foregoing, together with the financial information and other reports where required, constitutes full, true and plain disclosure of all material facts in respect of the matters referred to in Item 1 above and in respect of the company's affairs and there is no further material information applicable. (To be signed by two principal signing officers who are directors and the corporate seal to be affixed.)

BASKA URANIUM MINES LIMITED  
CORPORATE SEAL

"W. Rearden"

per

"H.T. Borthwick"

per

#### CERTIFICATE OF UNDERWRITER OR OPTIONEE

To the best of my knowledge, information and belief, the foregoing, together with the financial information and the reports where required, constitutes full, true and plain disclosure of all material facts in respect of the matters referred to in Item 1 above in respect of the company's affairs. Concerning matters which are not within my knowledge, I have relied upon the accuracy and adequacy of the information supplied to me by the company. (To be signed by underwriter or optionee registered with the Ontario Securities Commission or a corresponding body.)